

Greystone and Triovest Welcome MLT Aikins to River Landing

Saskatoon, July 24, 2017 – Greystone Managed Investments Inc. (“Greystone”) and Triovest Realtors Advisors Inc. (“Triovest”) are pleased to welcome MLT Aikins LLP (“MLT Aikins”) as the newest tenant to the East Tower of the River Landing site, which is the centrepiece of the emerging south downtown Commercial Business District and the premier development site in Saskatoon. The parcel is owned through a joint venture between Regina-based company Greystone and Victory Majors Land Corp. Triovest is the development and leasing manager for the project.

“We believe River Landing is the most important land development in Saskatchewan,” says Ted Welter, Managing Director & Chief Investment Officer, Alternative Investments at Greystone. “It is a pleasure to welcome MLT Aikins to the East Tower — the newest Class AAA building being built in Saskatoon.”

Located along the Saskatchewan River at the southeast corner of 19th Street between 2nd and 3rd Avenues, River Landing will be part of a new and vibrant social and business hub, and the East Tower of this development will be viewed as a beacon for employers looking to recruit and retain employees with an ideal work environment. The East Tower will be the second phase of the River Landing development to be constructed and will consist of 13 storeys and approximately 185,000 square feet of available office and retail space. The tower, which has a distinctive building design, enjoys an attractive central location and will be a dominant presence on the riverbank.

“The overall vision of the River Landing project is impressive,” says Don Wilson, Managing Partner of MLT Aikins. “It’s a special development and the East Tower’s appealing location is part of an exciting new business hub. It was simply a great fit for our organization and we look forward to moving in soon after the building is complete in the summer of 2019.”

Blair Sinclair, Executive Vice-President of Triovest says MLT Aikins is the first of many new tenants who will be confirmed in the near future.

“MLT Aikins is a very well-known law firm in Western Canada and we are excited to welcome them as a tenant,” says Sinclair. “Interest in the East Tower has been exceptionally strong and we look forward to welcoming more tenants over the coming months.”

The overall River Landing project is estimated at \$300 million and construction will be conducted in phases. In 2018, Saskatoon’s skyline at River Landing will start to change dramatically as three of the four towers planned in this mixed-use development will be under construction. Both the Germain ALT Hotel and Urban Capital’s River Landing Condominium projects are targeted to be operational in 2019. The first of two office towers is also targeted to be ready for tenant fixturing in the summer of 2019. Construction of the public plaza will coincide with delivery of the East Tower and will be accessible to the public soon after the East Tower is completed. For more information on the River Landing project, please visit www.riverlanding.ca.

About Greystone Managed Investments Inc.

Founded in 1988, Greystone Managed Investments Inc. is a privately owned institutional money manager controlled by its employees. The firm serves institutional clients across Canada and offers a full range of investment services, with in-house teams covering fixed income, Canadian equities, U.S. equities, international equities, infrastructure, and real estate and mortgages. Headquartered in Regina with offices in Toronto, Winnipeg and Hong Kong, Greystone manages over C\$30 billion in assets under management,¹ including approximately C\$12 billion in nationally diversified real estate assets. For more information, please visit www.greystone.ca.

About Triovest Realtors Advisors Inc.

Triovest is a fully integrated commercial real estate advisory and capital firm. The company's approach to commercial real estate investment and management is to continually seek opportunities to improve and enhance properties to achieve their full potential. Triovest Realty Advisors provides strategic investment and property management services for income properties on behalf of institutional and private investors. For more information, please visit www.triovest.com.

About MLT Aikins LLP

Based out of six key centres across the four western provinces, MLT Aikins is the only law firm to have offices in Winnipeg, Regina, Saskatoon, Calgary, Edmonton and Vancouver. As one of the 30 Largest Law Firms in Canada (Lexpert, American Lawyer Media), MLT Aikins has the bench strength and geographic scope to meet the increasingly complex needs of clients. For more information, please visit www.mltaikins.com.

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¹ Benefits Canada, May 2017, Top 40 Money Managers based on Canadian pension assets as of December 31, 2016.